



The Leadership School

STUDENT LEADERSHIP AT THE CENTER OF LEARNING

July 2022 Financials

PREPARED **AUG'22** BY

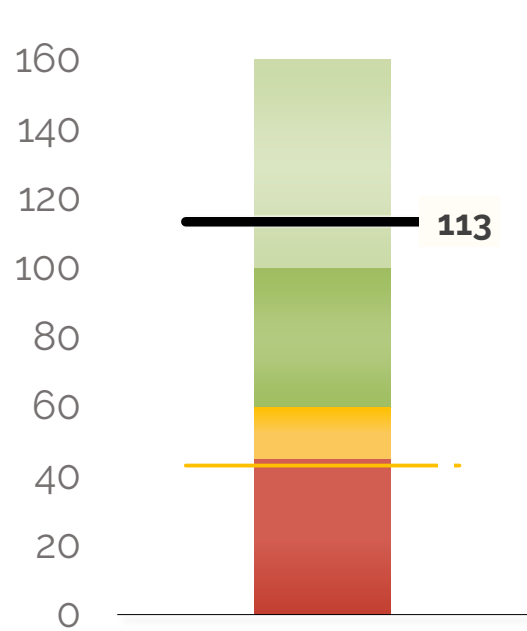


- **Executive Summary**
- **Key Performance Indicators**
- **State Revenue**
- **Forecast Overview**
- **Cash Forecast**
- **Appendix**

- The beginning of your launch year is off to a great start. We are currently forecasting a net income of \$437k which is \$298k higher than the budgeted net income of \$139k.
- Our cash balance is forecasted to end the year at \$487k, which results in 113 days of cash.
- The influx of cash in July was from two launch grants, that provide a cushion to both weather enrollment variances and support beginning of year purchases.
- We anticipate the expense and revenue plans will vary from the FY23 budget. This is due to an injection of donations for start-up, and Missouri funding equity. We will continue to work with leadership to define a solid plan for the year.

Days of Cash

Cash balance at year-end divided by average daily expenses

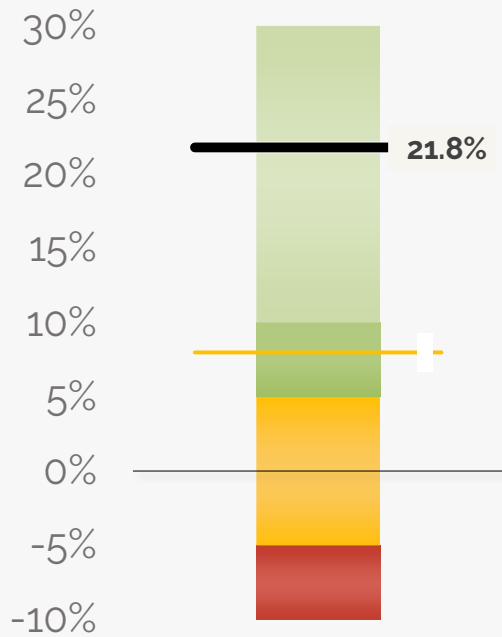


113 DAYS OF CASH AT YEAR'S END

The school will end the year with 113 days of cash. This is above the recommended 60 days

Gross Margin

Revenue less expenses, divided by revenue

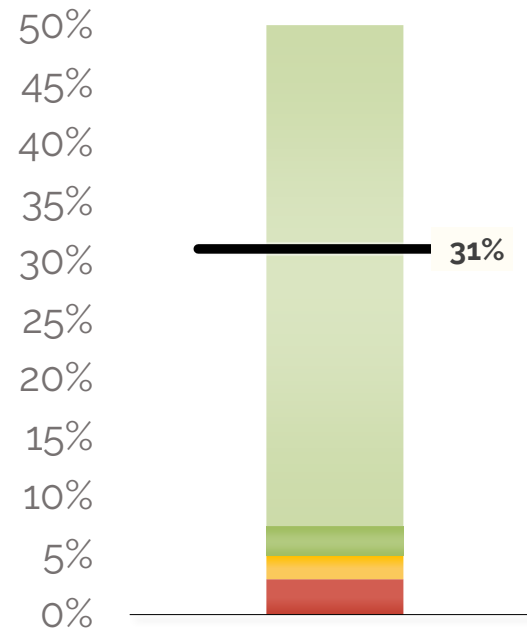


21.8% GROSS MARGIN

The forecasted net income is \$437k, which is \$298k above the budget. It yields a 21.8% gross margin.

Fund Balance %

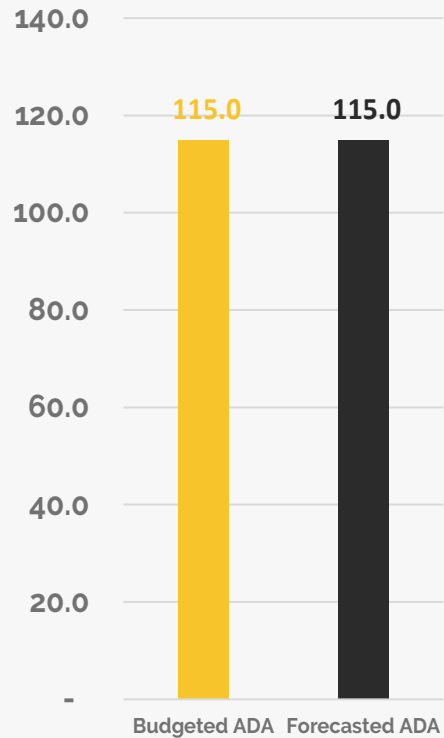
Forecasted Ending Fund Balance / Total Expenses



31.03% AT YEAR'S END

The school is projected to end the year with a fund balance of \$486,837. Last year's fund balance was \$49,469.

Student Expectations

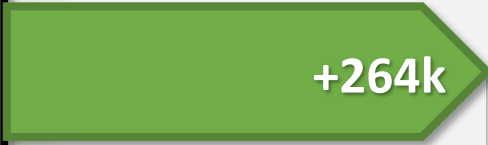

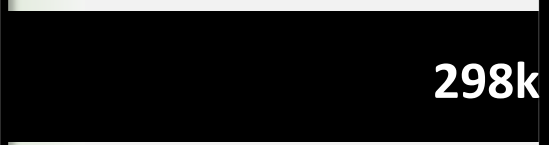


The school now forecasts 115 students for SY22-23. The budget target was 115.

State forecast currently remains as budgeted

	Current Forecast	SY22-23 Budget	Difference	Financial Gain / (Loss)
Enrollment	125	125	0	
Attendance	92.0%	92.0%	0.0%	
Total ADA	115	115	0	
Regular Term PK	0	0	0	
Regular Term K-12	115	115	0	
Remedial	0	0	0	
Summer	0	0	0	
FRL Count	104	104	0	
FRL Weight	18	18	0	
IEP Count	0	0	0	
IEP Weight	0	0	0	
LEP Count	2	2	0	
LEP Weight	0	0	0	
WADA	133	133	0	
Per WADA Payment	9235	9235	0	
State Aid	\$1.2M	\$1.2M	\$0.0	

Forecast Overview

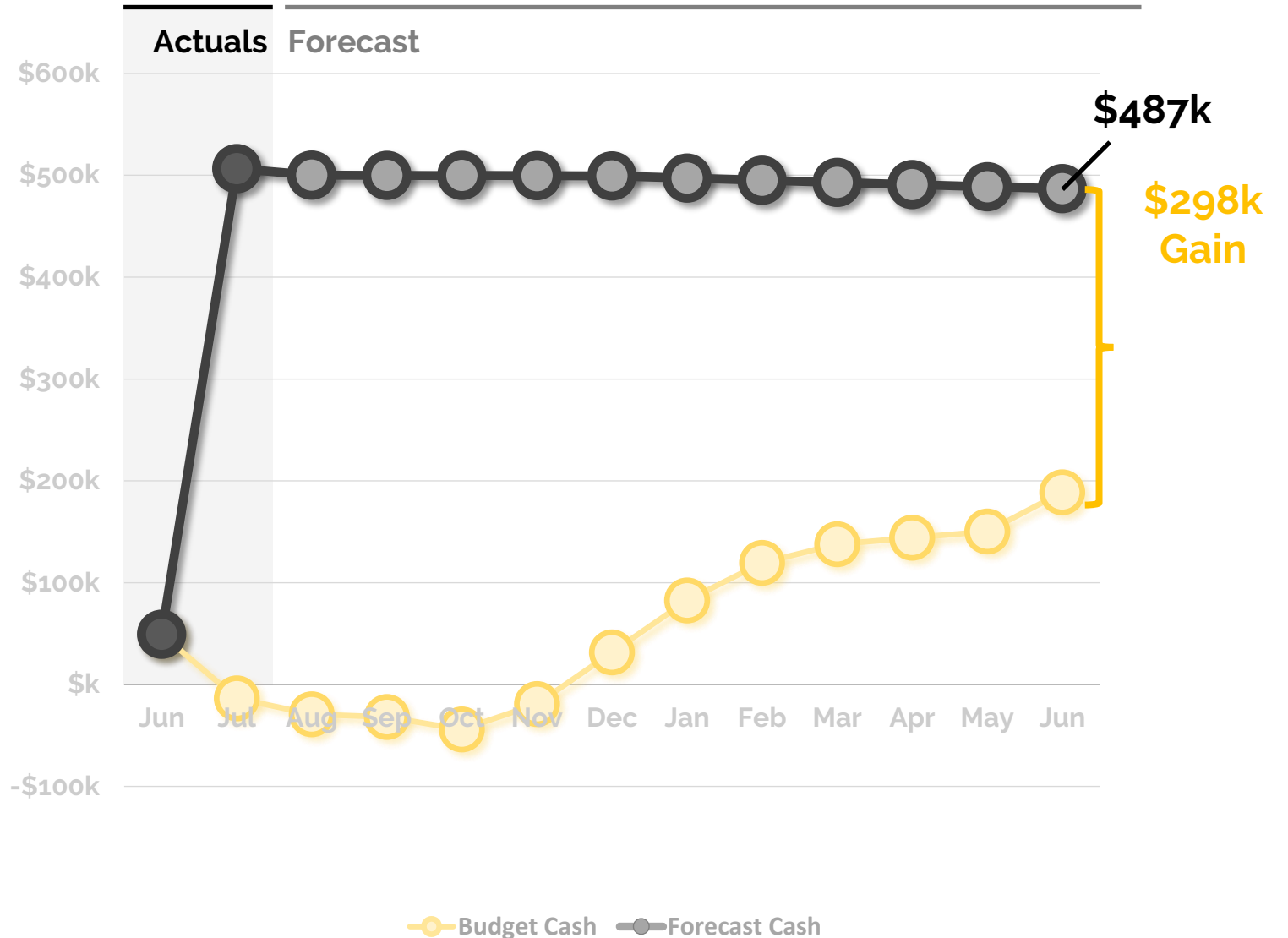
	Forecast	Budget	Variance	Variance Graphic	Comments
Revenue	\$2m	\$1.7m	\$264k		Received \$274k from Opportunity Trust and \$240k from New Schools launch funding. This exceeds the planned donation of \$250k by \$264k.
Expenses	\$1.6m	\$1.6m	\$34k		Forecast expense for salary/benefits less than budgeted and will continue to monitor.
Net Income	\$437k	\$139k	\$298k		

113 Days of Cash at year's end

We forecast the school's year ending cash balance as **\$487k**, **\$298k** above budget.

Cash position June 2022 was \$49,469
Cash position July 2022 is \$506,730

Multiple factors will influence year end cash, including updating expense plans, enrollment and Missouri funding equity.





QUESTIONS?

Please contact your EdOps Finance Specialist:

Anne Nichols

anichols@ed-ops.com

816-985-5144

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	Year-To-Date			Annual Forecast			
	Actual	Budget	Variance	Forecast	Budget	Variance	Remaining
Revenue							
Local Revenue	-	-	-	-	-	-	-
State Revenue	-	60,268	(60,268)	1,205,362	1,205,362	0	1,205,362
Federal Revenue	-	9,587	(9,587)	286,886	286,886	0	286,886
Private Grants and Donations	514,200	-	514,200	514,200	250,000	264,200	-
Earned Fees	-	-	-	-	-	-	-
Total Revenue	514,200	69,855	444,345	2,006,448	1,742,248	264,200 ①	1,492,248
Expenses							
Salaries	25,710	55,823	30,113	657,350	669,880	12,530	631,640
Benefits and Taxes	4,652	13,708	9,057	143,119	164,501	21,382	138,467
Staff-Related Costs	438	833	395	17,500	17,500	(0)	17,062
Rent	-	14,401	14,401	172,811	172,811	(0)	172,811
Occupancy Service	15,274	11,667	(3,607)	140,000	140,000	(0)	124,726
Student Expense, Direct	3,000	7,750	4,750	93,000	93,000	0	90,000
Student Expense, Food	-	8,338	8,338	100,050	100,050	0	100,050
Office & Business Expense	8,461	11,229	2,768	135,250	135,250	0	126,789
Transportation	501	9,167	8,666	110,000	110,000	(0)	109,499
Total Ordinary Expenses	58,035	132,916	74,881	1,569,080	1,602,992	33,912	1,511,045
Total Expenses	58,035	132,916	74,881	1,569,080	1,602,992	33,912 ②	1,511,045
Net Income	456,165	(63,061)	519,226	437,368	139,256	298,112 ③	(18,797)
Cash Flow Adjustments	1,096	-	1,096	0	-	0	(1,096) ④
Change in Cash	457,261	(63,061)	520,322	437,367.90	139,256	298,112 ⑤	(19,893)

① REVENUE: \$264K AHEAD

② EXPENSES: \$34K AHEAD

③ NET INCOME: \$298K ahead

Monthly Financials

Income Statement	Actual	Forecast											TOTAL
	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	
Revenue													
Local Revenue	0	0	0	0	0	0	0	0	0	0	0	0	0
State Revenue	0	109,578	109,578	109,578	109,578	109,578	109,578	109,578	109,578	109,578	109,578	109,578	1,205,362
Federal Revenue	0	26,081	26,081	26,081	26,081	26,081	26,081	26,081	26,081	26,081	26,081	26,081	286,886
Private Grants and Donations	514,200	0	0	0	0	0	0	0	0	0	0	0	514,200
Earned Fees	0	0	0	0	0	0	0	0	0	0	0	0	0
Total Revenue	514,200	135,659	135,659	135,659	135,659	135,659	135,659	135,659	135,659	135,659	135,659	135,659	2,006,448
Expenses													
Salaries	25,710	62,990	56,865	56,865	56,865	56,865	56,865	56,865	56,865	56,865	56,865	56,865	657,350
Benefits and Taxes	4,652	11,675	11,530	11,530	11,530	11,530	13,445	13,445	13,445	13,445	13,445	13,445	143,119
Staff-Related Costs	438	1,551	1,551	1,551	1,551	1,551	1,551	1,551	1,551	1,551	1,551	1,551	17,500
Rent	0	15,710	15,710	15,710	15,710	15,710	15,710	15,710	15,710	15,710	15,710	15,710	172,811
Occupancy Service	15,274	11,339	11,339	11,339	11,339	11,339	11,339	11,339	11,339	11,339	11,339	11,339	140,000
Student Expense, Direct	3,000	8,182	8,182	8,182	8,182	8,182	8,182	8,182	8,182	8,182	8,182	8,182	93,000
Student Expense, Food	0	9,095	9,095	9,095	9,095	9,095	9,095	9,095	9,095	9,095	9,095	9,095	100,050
Office & Business Expense	8,461	11,526	11,526	11,526	11,526	11,526	11,526	11,526	11,526	11,526	11,526	11,526	135,250
Transportation	501	9,954	9,954	9,954	9,954	9,954	9,954	9,954	9,954	9,954	9,954	9,954	110,000
Total Ordinary Expenses	58,035	142,023	135,753	135,753	135,753	135,753	137,668	137,668	137,668	137,668	137,668	137,668	1,569,080
Operating Income	456,165	-6,364	-94	-94	-94	-94	-2,009	-2,009	-2,009	-2,009	-2,009	-2,009	437,368
Extraordinary Expenses													
Facility Improvements	0	0	0	0	0	0	0	0	0	0	0	0	0
Total Extraordinary Expenses	0	0	0	0	0	0	0	0	0	0	0	0	0
Total Expenses	58,035	142,023	135,753	135,753	135,753	135,753	137,668	137,668	137,668	137,668	137,668	137,668	1,569,080
Net Income	456,165	-6,364	-94	-94	-94	-94	-2,009	-2,009	-2,009	-2,009	-2,009	-2,009	437,368
Cash Flow Adjustments	1,096	-100	-100	-100	-100	-100	-100	-100	-100	-100	-100	-100	0
Change in Cash	457,261	-6,464	-194	-194	-194	-194	-2,109	-2,109	-2,109	-2,109	-2,109	-2,109	437,368

	<i>Previous Year End</i>	<i>Current</i>	<i>Year End</i>
	<i>6/30/2022</i>	<i>7/31/2022</i>	<i>6/30/2023</i>
Assets			
Current Assets			
Cash	49,469	506,730	486,837
Other Current Assets	0	0	0
Total Current Assets	49,469	506,730	486,837
Total Assets	49,469	506,730	486,837
Liabilities and Equity			
Liabilities			
Current Liabilities			
Other Current Liabilities	0	1,096	0
Total Current Liabilities	0	1,096	0
Total Long-Term Liabilities	0	0	
Total Liabilities	0	1,096	
Equity			
Unrestricted Net Assets	49,469	49,469	49,469
Net Income	0	456,165	437,368
Total Equity	49,469	505,634	486,837